#### **BIG NEWS OF THE MONTH**

DECEMBER 5, 2022 ISSUES 28

## FDI NEWSLETTER





## FDIGS IS FORMED



4TH
RETAIL
OUTLET
COMING
SOON!











## FDIGS IS FORMED

Great news, FDI SDN BHD and GS HATCHERY SDN have become strategic partners in BHD the formation of **FDIGS**!

In **4 months time**, FDI will have our own shrimp fries. FDIGS will ensure that FDI will have the best quality fries.

FDIGS will provide at least 3mil of shrimp fries to FDI every month which ensures there will no delays in stocks.







# "A WORD CHIEF EXECUTIVE OFFICER" -STEVEN TAN

Since last year, we have often faced the problem of insufficient supply of shrimp fries. Although there were many solutions during the period, such as increasing suppliers, the effect did not meet our expectations.

After several months of negotiations and discussions, we finally found a suitable partner and formed FDIGS. FDI has started to develop our own upstream, and will soon have our own brand of shrimp fries.

I am happy to report that FDI has solved the crisis of shrimp fly supply that often occurred last year.

#### **OUR CHALLEGES:**

### LACK OF MANPOWER

Since FDI began to actively expanding, we started facing challenges of skilled worker and manpower shortage.

FDI Group currently has **125 employees** in total, and we target to have **151 employees** in total by **30th June 2023**.

#### **OUR SOLUTION:**

We've started to recruit Bangladeshi foreign workers. The Bangladeshi workers started to apply in the first half of the year began to arrive one after another.

The first batch of Bangladeshi workers arrived on **29th November 2022, 10 workers** in total. The second batch of Bangladeshi workers are estimated to arrive on **1st January 2023, 20 workers** in total.







## COMING UP NEXT



# 4th RETAIL OUTLET

BIG Frozen team started looking for expansion locations and plans to start business on 1st March 2023. This will be the 4th branch of the group retail outlet.

It is estimated to increase the group's turnover by RM10 million.

Stay tuned for more updates from our FDI Group in the coming months.

