

BIG NEWS OF THE MONTH

FEBRUARY & MARCH 2023

ISSUES 30

FDI NEWSLETTER



Signing Ceremony With Pahang State Government For 600-acre Makmur Aquaculture Farm.



Witnessed By

**YAB. Dato' Sri Haji Wan Rosdy Bin Wan Ismail,
SSAP.,SUMW.,DSAP.,DIMP.,SMP.,AMP. Menteri Besar
Pahang Darul Makmur**

"Officially Obtained 600-acre Shrimp Farm"



On **27th February 2023**, FDI Global CEO Mr Steven Tan inked a **30-year** operations agreement with **Lembaga Kemajuan Pertanian Pahang (LKPP)** for a **600-acre Aquaculture Farm** located at **Pekan, Pahang**.

Witnessing the event are YAB Dato' Sri Haji Wan Rosdy bin Wan Ismail, Menteri Besar Negeri Pahang, YH' Dato' Suhaimi bin Mohd Yunus, CEO of Perbadanan Kemajuan Pertanian Pahang (PKPP), Tuan Haji Shahrumszaki bin Hassan, General Manager of Lembaga Kemajuan Pertanian Pahang (LKPP) and the Board of Directors from PKPP.

The **600-acre** Aquaculture Farm, consists of **271 ponds** and a processing plant with a cold storage capacity of **340 tonnes** will increase our group revenue by approximately RM 50 million with a projected profit of **RM 20 million** by the end of **2025**.



A WORD FROM THE FDI MANAGEMENT TEAM

With our growing reputation in the industry, it took us a mere **4 months** from the start of negotiations to the signing of the operation agreement. This is a strong testament to FDI's growth and strength.

With the processing plant, we can elevate our Aquaculture Division to new heights by going into our own processing and export market. This will also complement our Cold-Chain Logistics and Retail Division.

We would like to use this opportunity to express our appreciation to everyone who helped make this happen!

SECURING SEED SUPPLY

After converting the farm to suit our Standard Operating Procedures, we will have **204 production ponds**, our challenge is to secure enough quality seeds for continuous production.

Our seed requirement is **4,500,000 pcs per month !**



problem

ASSURANCE OF SEED SUPPLY

Our top management foresee this challenge for the project and we've invited one of the top hatcheries in Malaysia, **Gertak Sanggol Hatchery** to be our Strategic Partner in this project.

Gertak Sanggol Hatchery has taken up a **10%** share on this project and signed an agreement to supply us quality seed for the duration of this project, hence securing a continuous supply of seeds.



solution



UPCOMING....

***"Preparation For
First Stocking"***



With this **600-acre Aquaculture Farm**, our operations teams will have a very exciting year ahead preparing the ponds for production, we plan to do our first stocking in **June 2023**.

Stay tuned for more exciting news from FDI.