

BIG NEWS OF THE MONTH

APRIL 2023

ISSUES 31

FDI NEWSLETTER

PREPARED BY
CHIONH SHENG HUI

BIG NEWS

**Acquired a
Retail Group !!!!!**

**LKPP & MASB
Visits HQ**

**Officially
Cooperating
with PKPS**

*Get ready for three amazing
news that will blow your mind !!*

Acquired a Retail Group ! ! ! !

Good News 1:

We have been negotiating to take over **MyA1 Sdn Bhd**, a retail group which consists of a **supermarket and a wholesale retail outlet**. Both outlets have a combined revenue of **RM 10,000,000.00**

FDI will spend approximately **RM 1,000,000** to acquire **MyA1 Sdn Bhd**.

Good News 2:

By **mid of April**, we will officially take over **4 supervisors and 10 workers** from **MyA1 Sdn Bhd**. This will help us during the transition in terms of staff issues and business development.





LKPP & MASB Visits HQ

LKPP & MASB visited our HQ Office on **21 March 2023**. With an understanding of our business scale, business partners will have more and more confidence in us. Soon we will have closer cooperation.



Officially Cooperating with PKPS



Sin Soon Onn Frozen Food Sdn Bhd(SSO), a subsidiary of FDI Group is officially a supplier to Perbadanan Kemajuan Pertanian Selangor (PKPS) for their State-Sponsored programme “SelangorJER”.

This programme is aimed to provide the people of Selangor with affordable foodstuff.




GOOD NEWS



**A WORD FROM OUR
CHIEF EXECUTIVE
OFFICER -
STEVEN TAN**



After months of negotiations, we've finally closed the deal with **MyA1 Sdn Bhd**, and I am excited to announce that it is a good deal for FDI Group.

Upon acquiring the business, we will integrate it into our existing retail business and we project an annual revenue of **RM 15,000,000**, with a **12%** profit margin. By having more retail outlets and a supermarket after the acquisition, we are prepared to launch our own brand of FPPs, such as frankfurter, nugget, mix vege, French fries and many more.

This acquisition will also accelerate our group's target of achieving **RM195,000,000** in revenue by **end of 2023**.

Meanwhile, due to the addition of two new stores, we have a significant need for personnel reassignment.

CHALLENGE:

PROJECT TIME CONSTRAINT



The sudden opportunity has left us without enough management personnel to oversee the new stores.

Bringing on new personnel to manage the two new stores will be essential, but we must be mindful of the challenges and costs associated with this process. Not only will we need to invest significant time and resources into hiring and training new staff, but we must also consider the impact that this will have on our overall company costs.

While we recognize that this is a necessary step in order to achieve our growth goals, we must carefully balance the need for additional personnel with our available resources and ensure that we are making strategic decisions that will ultimately benefit the company in the long term.

SOLUTION:

PERSONNEL REASSIGNMENT

Company has decided upon is to reassign experienced management personnel from within to manage stores.

Company will reassign **Chionh Sheng Hui (24 years old)** to the position of **Branch Manager at BIG Frozen Setia**; **Sam Thor Eng Hooi (39 years old)** will be reassigned to the position **Branch Manager at BIG Frozen SU**; **Aaron Tong Kean Beng (40 years old)** will be reassigned to the position **Branch Manager at BIG Frozen DC**.

We believe that such personnel reassignments can help maintain our business operations and leverage their expertise to drive business growth.



**CHIONH SHENG HUI
BRANCH MANAGER
(BIG FROZEN SETIA)**



**SAM THOR ENG HOOI
BRANCH MANAGER
(BIG FROZEN SU)**



**AARON TONG KEAN BENG
BRANCH MANAGER
(BIG FROZEN DC)**

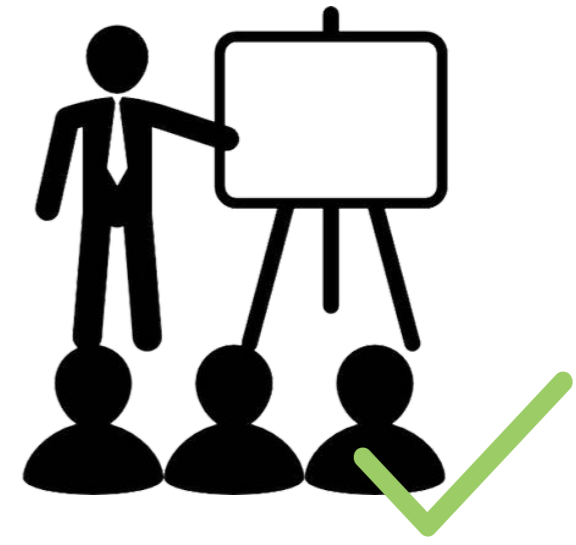
"Preparation After Take Over"



Document Passing



Hire New Employees



Provide Training

By **mid of April**, **FDI Group** will complete its acquisition of **MyA1 Sdn Bhd**. We are currently undergoing Acquisition Due Diligence into the financial statements, debtor's aging etc.

Recruitment and training of new staff will be undergoing for the next few weeks

Stay tuned for more updates next month !

**COMING
SOON**