

BIG NEWS OF THE MONTH

SEPTEMBER 2023

ISSUES 35

PREPARED BY
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FDI NEWSLETTER



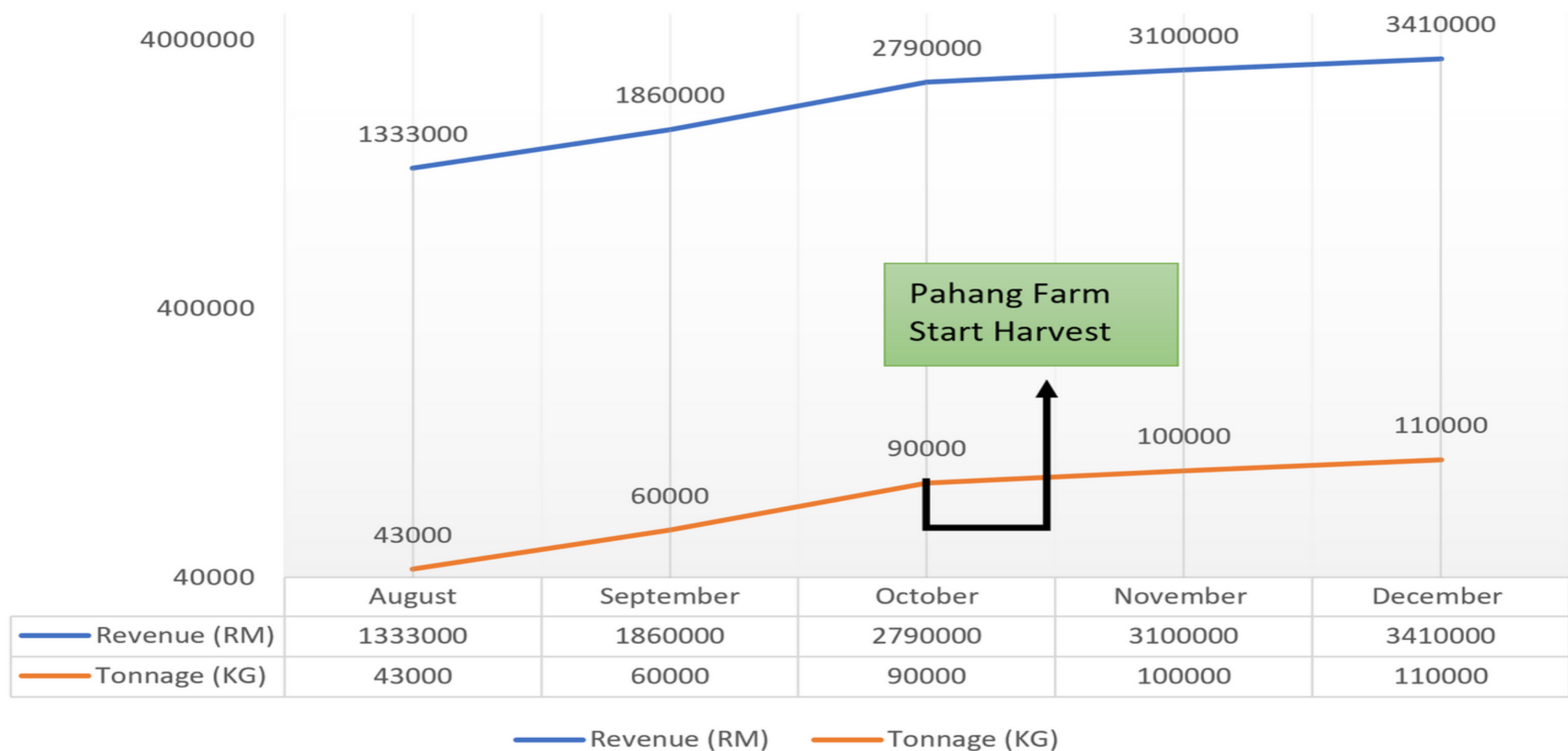
HARVEST HIT ALL TIME HIGH !



COMING SOON

PAHANG FARM'S FIRST OFFICIAL HARVEST EVENT

AUG - DEC 2023 Harvest Record



HARVEST HIT ALL TIME HIGH !

Our harvest will reach an unprecedented all time high in September. Across our six shrimp farms, we've collectively produced an astounding 60 tons of tiger prawns, valued at an impressive RM2.1 million. What's particularly encouraging is that our harvest is progressively increasing month by month. This positive trend is expected to continue into October as we commence harvest at the Pahang farm, which is projected to double our production capacity. In October, we anticipate an impressive yield of 90 tons of tiger prawns valued at RM2.7 million. The upward trajectory carries on in November, with a projected yield of 100 tons, equating to RM3.1 million, and December promises another 110 tons of tiger prawns, valued at RM3.5 million. This extraordinary growth is a testament to our dedication and efforts in the shrimp farming industry, and we're excited about the prospects for the coming months.

All of these remarkable accomplishments can be attributed to the tireless and dedicated efforts of the FDI Farm Operation Team. Their unwavering commitment, meticulous planning, and hard work have been instrumental in achieving these record-breaking results. From optimizing farming practices to ensuring the well-being of our aquatic stock, the FDI Farm Operation Team has consistently gone above and beyond. Their expertise and teamwork have not only propelled us to an all-time high harvest in September but also set the stage for the promising growth we anticipate in the months ahead. We extend our heartfelt appreciation to every member of the team for their invaluable contributions to our success.



"A WORD FROM OUR CHIEF EXECUTIVE OFFICER" - STEVEN TAN

Over the course of **five and a half years**, spanning from **2018 to 2023**, our growth story has been nothing short of remarkable. We started this journey with just one shrimp farm, spanning **100 acres**, and producing a modest annual output of **32 tons**. Today, we proudly operate **six shrimp farms**, collectively covering a sprawling **808-acre** expanse, and our annual production has soared to an impressive **2000 tons**.

However, our ascent was far from smooth. Along the way, we faced an array of formidable challenges. We embarked on an exhaustive quest to identify suitable locations for our shrimp farms, with each site carefully chosen to optimize environmental conditions for shrimp cultivation. Securing the necessary funding to support our expansion was no small feat, and we navigated through the uncertainties of Movement Control Orders (MCO) and other regulatory hurdles.

Perhaps one of the most daunting tasks was the recruitment and retention of a skilled and dedicated workforce. Finding individuals who shared our passion for aquaculture and who were willing to work tirelessly to achieve our goals required considerable effort.

Throughout this journey, it's imperative to express our heartfelt gratitude to every member of the FDI Group family. Their unwavering commitment, relentless work ethic, and creative problem-solving skills have been the cornerstones of our success. Our Operation Team, in particular, has been instrumental in overcoming the numerous challenges we encountered.



"UPCOMING TIGER PRAWN PROCESSING PLANT LAUNCH"

To launch our tiger prawn processing plant, we are planning for a direct investment ranging from **RM300,000 to RM350,000** for **minor renovations**. These renovations are crucial to ensure that our facility complies with the stringent hygiene and safety standards required for seafood processing.

Simultaneously, recognizing that our primary expertise lies in shrimp farming and that we **lack substantial experience in processing**, we understand the importance of seeking professional technical support. Shrimp processing demands specialized knowledge and techniques to maintain product quality and safety. Therefore, we are actively seeking collaborations or partnerships with experts in the field who can provide us with the necessary technical support and guidance.

This investment in both facility upgrades and technical support signifies a pivotal step in our journey towards not only meeting but surpassing industry standards in shrimp processing. We are committed to delivering high-quality shrimp products to the market and are steadfast in ensuring the success of this venture.

OVERCOMING MINOR REPAIRS AND ESTABLISHING A STRATEGIC TECHNICAL PARTNERSHIP

We have achieved a significant milestone by successfully securing a **strategic partnership** and engaging in negotiations with a **technical support company**. As we move forward, our focus is on completing the renovation work by the end of October, paving the way for the official launch of operations in early November.

The upcoming renovation will not only enhance our processing capabilities but also ensure that our facility complies with stringent hygiene and safety standards, a crucial factor in seafood processing. This investment in facility upgrades demonstrates our commitment to delivering high-quality shrimp products to the market.

Once operational in **November**, we have set an ambitious daily production target of **5000 kilograms** of shrimp. This goal reflects our dedication to meeting the growing demand for our products and solidifying our position as a prominent player in the industry.

We are enthusiastic about the possibilities this strategic partnership and facility expansion will bring, and we are determined to make this venture a resounding success.





PAHANG FARM'S FIRST OFFICIAL HARVEST EVENT

Pahang Farm's First Harvest: October 10, 2023. We are thrilled to announce that Pahang Farm is now officially operational and ready to kickstart its journey in the aquaculture industry. We have been stocking **15** carefully managed ponds every month.

Our operations are meticulously designed to meet the increasing demand for high-quality shrimp products. Each month, we anticipate yielding well over 100 tons of premium shrimp. This projection not only underscores our commitment to excellence but also our dedication to contributing significantly to the local seafood market's supply.

As we continue to expand and optimize our operations, we are confident that our efforts will yield not only a bountiful harvest but also substantial revenue. Our conservative estimate places our expected revenue at over **RM3 million**. This achievement reflects the dedication of our team, the support of our valued partners, and the trust of our stakeholders.

We embark on this journey with enthusiasm, knowing that the future holds immense promise for Pahang Farm and the aquaculture industry as a whole. Together, we are forging a path to success and prosperity, driven by our commitment to quality and sustainability.

STAY TUNED FOR MORE UPDATES NEXT MONTH