NOVEMBER 2023 ISSUES 36

FDI

NEWSLETTER

Feasting on success: 10/10 Harvesting event at Pahang Farm.







All time high for MyA1 SU and DC Outlets!!

PREPARED BY CHIONH SHENG HUI

FEASTING ON SUCCESS: 10/10 HARVESTING EVENT AT PAHANG FARM.



(Front, from left) Sam Thor, Ms Alice Chan, Mr Teh Eng Kok, Tuan Haji Shahrumzaki, Yang Hormat Dato Mohd Khusaini bin Harumaini, Yang Hormat Dato Asmin binti Yahya, Steven Tan, Alan Loh, Kenneth Chew.

10th of October 2023 marked a memorable milestone for FDI Group, we've organise a harvest event to commemorate the success of our first crop at the Makmur Farm.

Graced by the presence of Yang Hormat Dato Mohd Khusaini bin Harumaini, Yang Hormat Dato Asmin binti Yahya and Tuan Haji Shahrumzaki, member of the board from Makmur Akuakultur, together with FDI Global's board member and staffs from both MASB and FDI, the event commenced with an inspirational speech by our group CEO Steven Tan, followed by our guest witnessing our harvest process, on that day we harvested more than 4000kg of shrimps!

Goëd news

Goëd news

In September, MyA1 SU recorded total sales of RM657,572, and this number jumped to RM696,604 in October, marking an impressive 6% increase.



ALL TIME HIGH FOR MYA1 SU AND DC OUTLETS!!



MyA1 DC reports a total sales for October reached RM551,429. 6.7% representing notable a increase compared to September's sales figure of RM 516,844. This consistent growth underscores the ability to company's navigate market changes and sustain sales momentum, promising a positive outlook moving forward. With our current momentum, we are targeting combined sales total of RM 1,450,000 for both MyA1 outlets by the end of December."



A WORD FROM OUR CHEIF MARKETING OFFICER (CMO) -SAM THOR

Our October sales rose to RM1,248,090 from RM1,174,000 in the previous month, marking a respectable 7% increase.

This growth is due to factors like higher customer demand, better marketing, and new products and services. It's a sign that our company is doing well.

At MyA1 Group, we place a strong emphasis on our customers. We work tirelessly to meet and exceed their needs, ensuring their satisfaction and loyalty. One way we achieve this is by providing a door-to-door delivery service, which not only adds convenience but also reduces the time customers have to wait for their orders. This commitment to exceptional customer service not only improves our sales but also encourages repeat business and word-of-mouth recommendations, contributing to our company's continued growth and success.

PRAWN PRICE CONTINUE STAY LOW

Shrimp prices have been on a downward trend since June, experiencing a consistent 30% decrease. The decline began in June when prices were at RM 28-30 per kg. In July, they dropped slightly to RM 26, and by August, they further decreased to RM 24. September witnessed another decline, with prices hitting RM 21 per kg. As of the current period, shrimp prices still remain a low of RM 21 per kg. This ongoing trend represents a significant and sustained reduction in shrimp prices over the past several months, but we expect a slight recovery nearer to the Christmas and new year celebrations.







LAUNCHING A PROCESSING PLANT TO STABILIZE PRAWN PRICES

In our upcoming plans, we are looking to set up our own processing factory. This move is aimed at giving us greater control over our operations and, in turn, maintaining stable prices at RM24 (current price is at RM21). Having our own processing plant will allow us to streamline the production process and maintain consistent pricing.

Additionally, when we export shrimp to foreign markets, we will be able to add an extra RM2.00 to the price. This approach will not only increase our profit margin but also open up new opportunities for expanding our reach internationally.

By integrating our processing facility and optimizing our export strategy, we aim to enhance our overall business operations, ensuring better control over costs and increasing profitability in the long run.







NEW BIG FROZEN COMING SOON...!





As we approach the end of the year, we are in full swing, making sure everything is set for the grand opening of a new BIG Frozen store in Taman Sri Muda. This store will be a one-stop destination for a diverse selection of frozen products, including frozen food items and more. The company's goal is to provide the local community with a convenient and extensive range of frozen goods, making shopping a breeze, especially during the upcoming holiday season. This expansion represents the company's commitment to serving the community and enhancing the overall shopping experience."

STAY TUNED FOR MORE UPDATES NEXT MONTH